

Q2 2015 [VentureDeal](#) Quarterly Venture Capital Report Telecom - Mobile - Wireless - Communications

Telecommunications, Wireless, Mobile and Communications technology startups raised \$908 million during Q2 2015, representing a decrease of 17% vs. the previous quarter. 127 companies received funding, representing no change from the previous quarter.

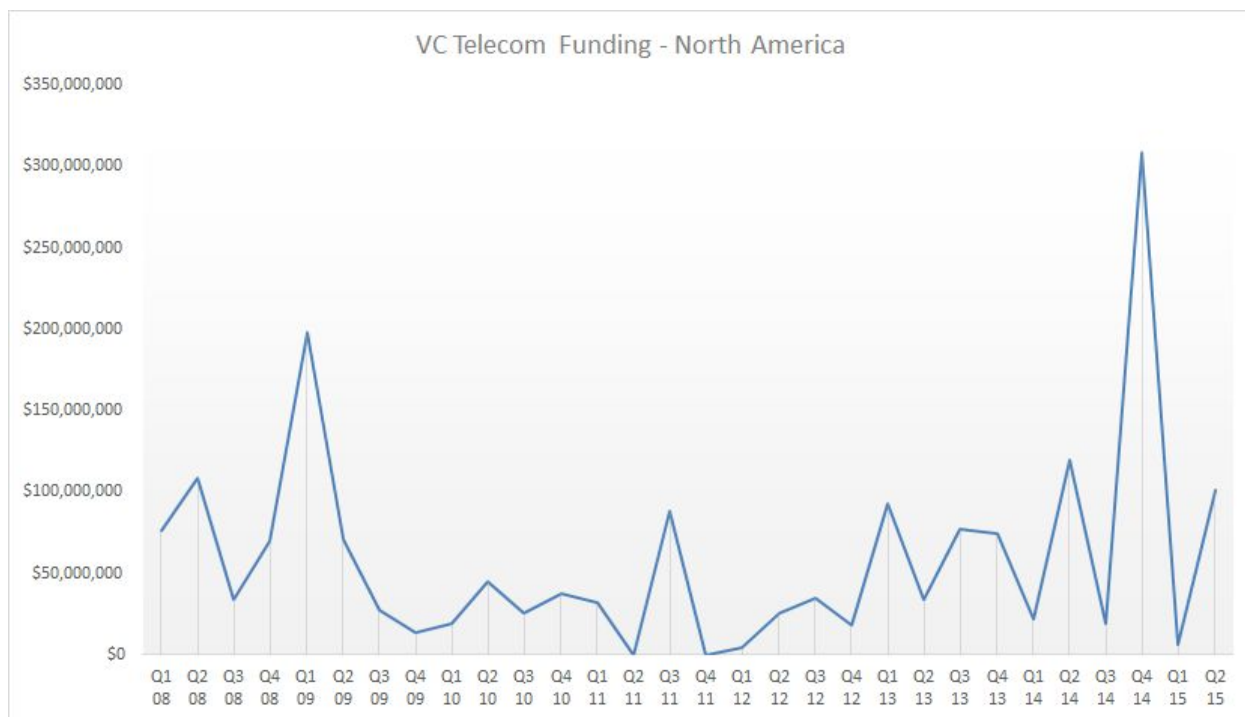
Telecom

The Telecom sector reversed its previous quarterly decrease in funding, with 7 companies receiving \$101 million, a dramatic increase in aggregate funding levels.

[Layer3 TV](#) received nearly half of total funding for the telecom sector in Q2. The company raised \$47.8 million in equity investment, according to an SEC regulatory filing. Layer3 said it is “spearheading a new era of home media combining television, social and digital technologies.” Investors in the financing were not disclosed, nor was how the company intends to use the funding proceeds.

Blue Bell, Pennsylvania-based [CoreDial](#) landed \$27.5 million in private equity funding during the quarter. The company offers what it calls a UCaaS, or Unified Communications as a Service. CoreDial said it would use the funding to expand its offerings and add additional cloud solutions optimized for its enterprise target customers.

Telecom Funding - 2nd Quarter 2015



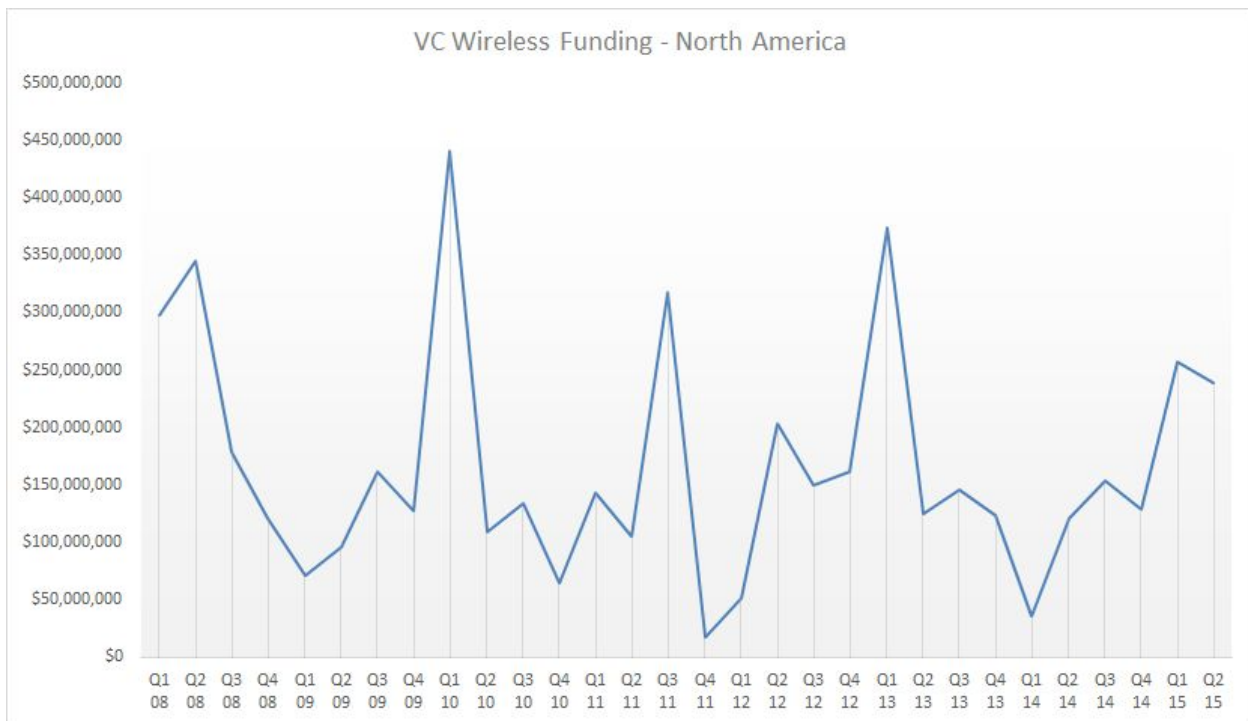
Wireless

14 Wireless technology companies raised \$239 million during the quarter, a decrease of 7% in dollar volume over the previous quarter but with a slight increase in the number of companies receiving funding.

Vernon Hills, Illinois-based [Ice Mobility](#) secured the largest round of the quarter, receiving \$65 million in equity and debt investment. The company is a distributor of wireless products and provider of supply-chain solutions and said it would use the funding to expand its scope of operations.

Greensboro, North Carolina firm [Guerrilla RF](#) raised \$2 million in Series A equity capital from angel investor groups. The company is developing high-performance RF and microwave IC products that are aimed at infrastructure applications. Proceeds purposes from the financing were not disclosed.

Wireless Funding - 2nd Quarter 2015



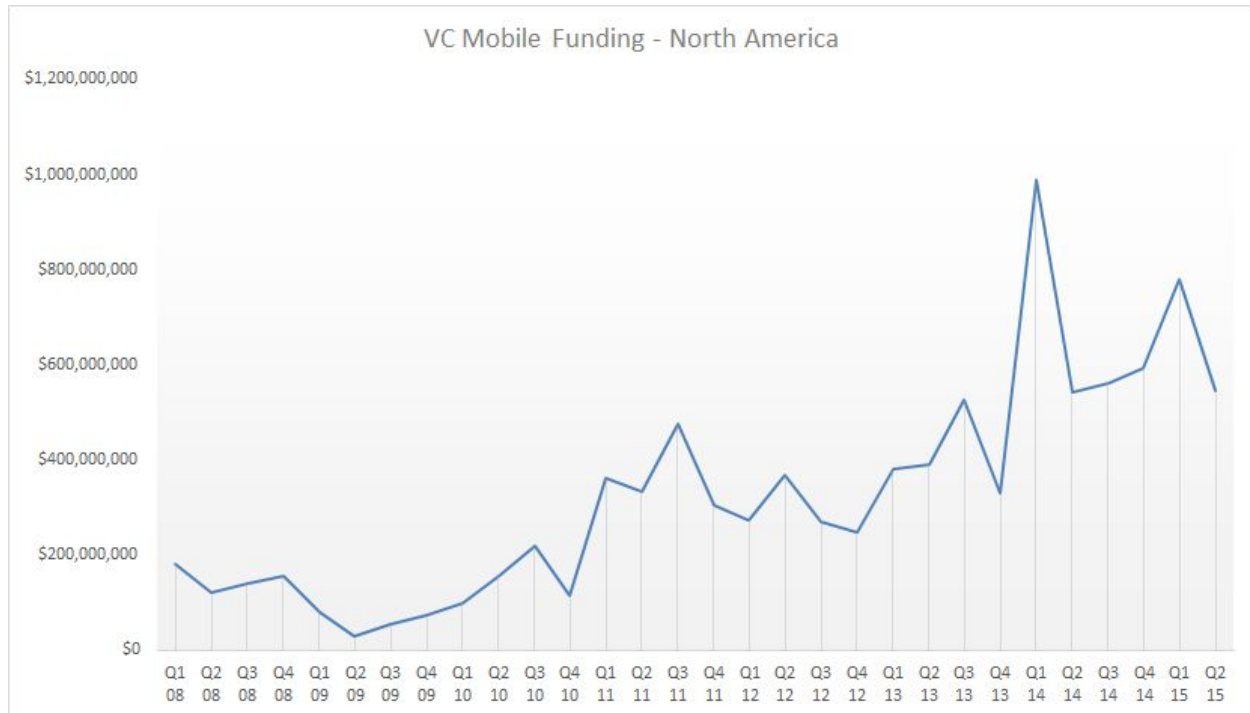
Mobile

The Mobile sector reversed its previous quarterly funding increase trend, with 101 companies securing \$546 million in new funding, representing a 30% decrease in funding amounts versus the previous quarter. The number of companies funded increased by 2%.

Shipping application [Shyp](#) landed \$50 million from venture capital investors led by [Kleiner Perkins Caufield & Byers](#). Shyp says it will use the capital to expand its feature suite to “solve new pain points (like we did with Shyp Returns) and expand nationwide.”

At the seed stage, Mountain View, California-based [Headout](#) raised \$1.8 million in equity capital for its application that delivers travel oriented destination and activity information directly to the mobile device. Headout said it would use the funds to extend its service footprint to 12 more cities across the US by the end of 2015. Lead investor in the round was [Version One Ventures](#) and the syndicate featured prominent accelerator [500 Startups](#).

Mobile Funding - 2nd Quarter 2015



Communications

The Communications sector raised \$22 million between 5 companies during the quarter, representing a 70% decrease in amounts raised and a 44% increase in the number of companies funded versus the previous quarter.

[TRX Systems](#) secured \$500,000 in equity capital from undisclosed investors, according to an SEC regulatory filing. The company has developed technologies to “take advantage of the emerging ubiquity of private location technology and small electronics.”

[Alert Media](#) of Austin, Texas garnered \$4.2 million in Series A equity capital in a round led by [Silverton Partners](#). Alert Media provides a mass notification system that it says offers “the most complete solution for understanding the situation, distributing information, getting the word out and controlling the message throughout an event.”

Communications Funding - 2nd Quarter 2015

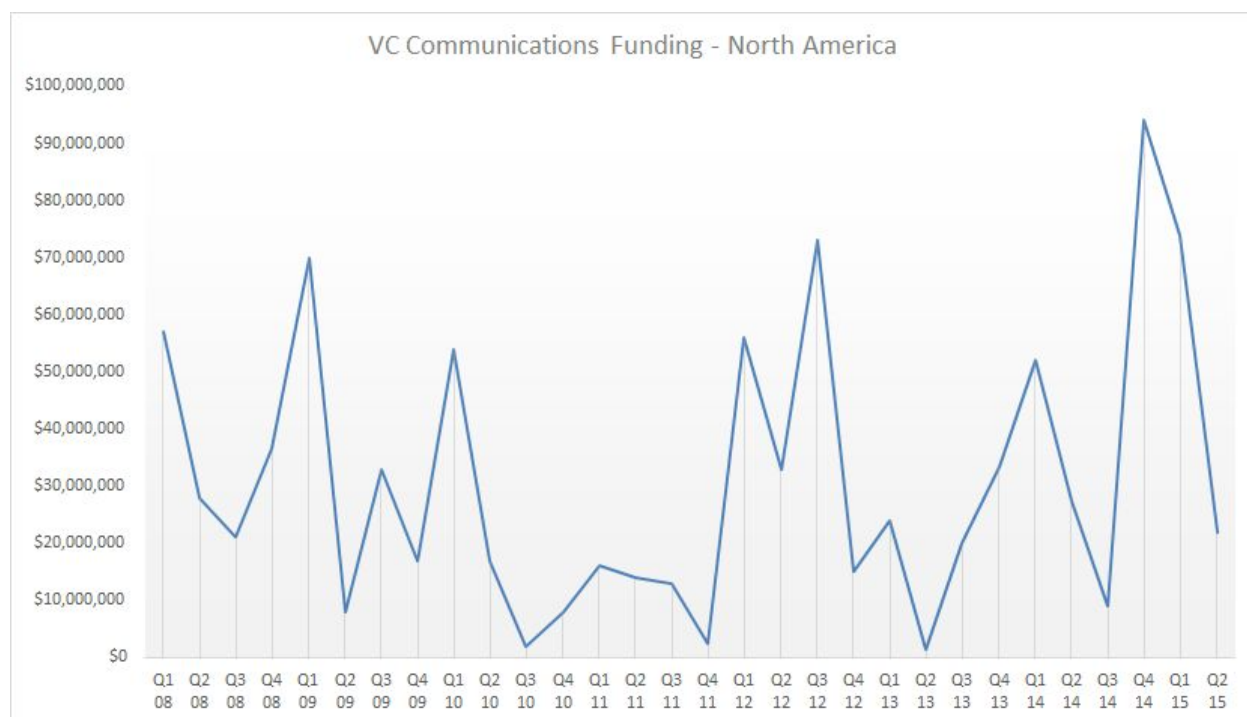


Table 1
Venture Capital Funding - 2nd Quarter 2015

| Industry | Total Disclosed Funding | % Change Vs. Prior Quarter | Number of Companies Funded | % Change vs. Prior Quarter |
|----------------|-------------------------|----------------------------|----------------------------|----------------------------|
| Telecom | \$101 million | + -- % | 7 | + 350 % |
| Wireless | \$239 million | - 7 % | 14 | + 8 % |
| Mobile | \$546 million | - 30 % | 101 | - 2 % |
| Communications | \$22 million | - 70 % | 5 | - 44 % |
| Total | \$908 million | - 17 % | 127 | + 0 % |

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