



# Venture Capital Funding Quarterly

## **Telecom • Wireless Mobile • Communications**

2<sup>nd</sup> Quarter, 2012 – United States

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## Summary

Telecommunications, Wireless, Mobile and Communications technology startups raised \$631 million during 2Q 2012, an increase of 63% vs. the previous quarter. 88 companies received funding, an increase of 26% quarter over quarter.

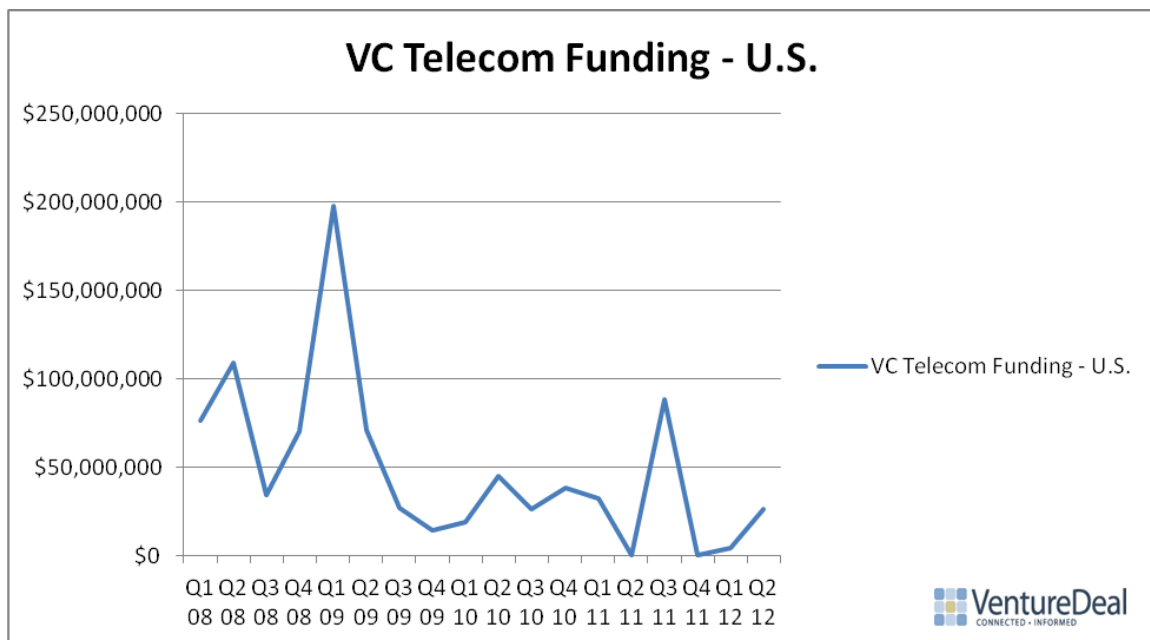
Three of the four sectors posted increased quarterly funding results - Telecom, Wireless and Mobile. The Communications sector showed the only decrease during the quarter - a 41% drop in aggregate funding amounts.

## Funding Activity

### Telecom

The Telecom sector continued its previous quarterly uptick of funding, with 8 companies receiving \$26 million, a welcome increase versus extremely low-level funding in Q1 2012.

**Chart 1 - Telecom Funding**



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Dallas, Texas-based [Airband Communications](#) garnered \$1 million as part of a larger round, according to an SEC regulatory filing. The company provides businesses with a portfolio of Voice over IP and high-speed data solutions tailored to interoperate with an increasingly mobile business environment. Airband was still seeking \$3 million in additional financing as of the date of the filing in April.

## Wireless

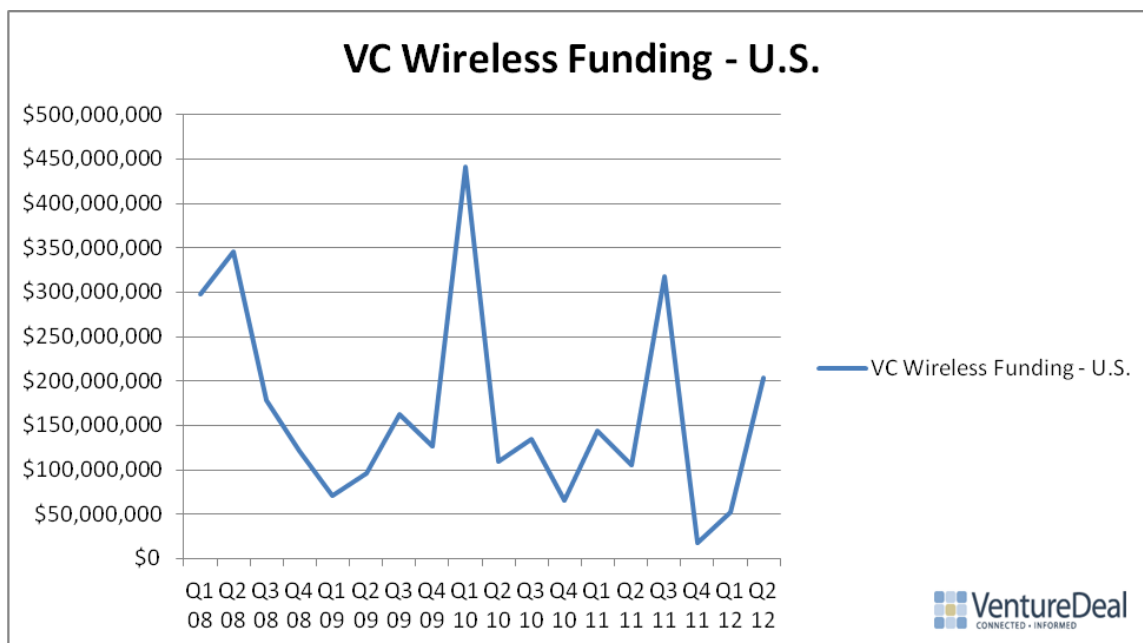
20 Wireless technology companies raised \$204 million during the quarter, an increase of 400% in dollar volume and a doubling of the number of companies receiving funding versus the previous quarter.

The largest funding round for a wireless company was \$50.5 million for [NextNav Holdings](#), which is deploying its "urban and indoor positioning service... for public safety and commercial applications." [Colombia Capital](#) and other undisclosed investors funded the round.

Andover, Massachusetts-based [Radio Mobile Access](#) secured \$9.5 million in its first institutional venture capital investment round. Radio Mobile is developing an array of solutions to enhance the end-user communications experience and lower the cost of technology.

[SpiderCloud Wireless](#) received \$35 million in its series C round from several investors. The company has created technology that enables direct integration between enterprise IT networks and mobile devices through small cell technologies.

### **Chart 2 - Wireless Funding - See Next Page**



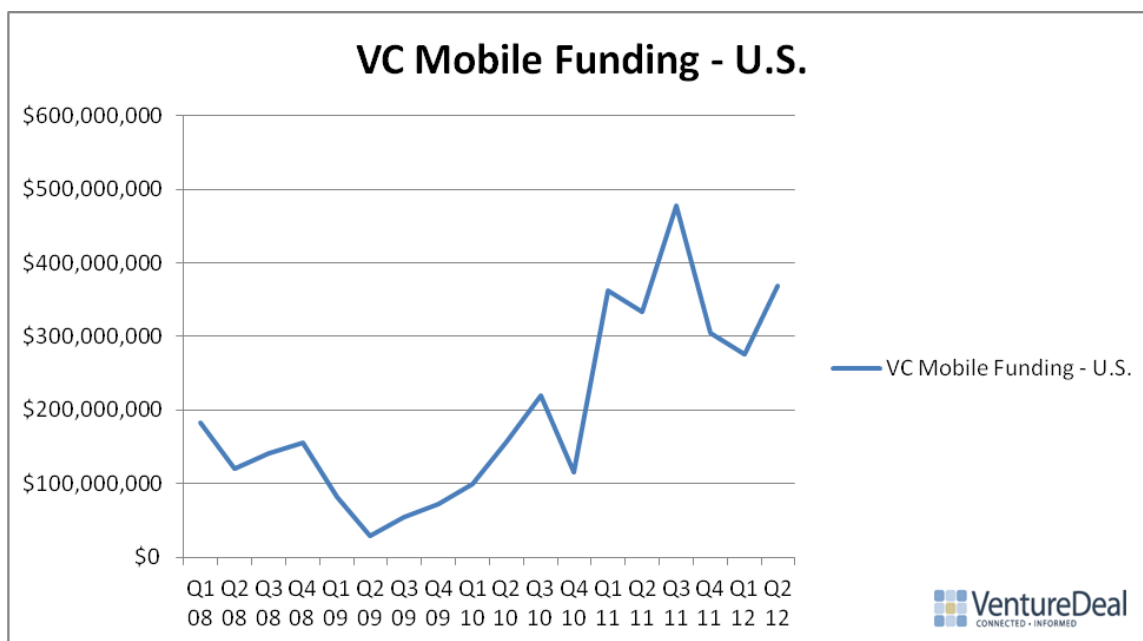
## Mobile

The Mobile sector reversed its previous quarterly funding decrease, with 58 companies securing \$368 million in new funding, representing a 34% increase in funding amounts versus the previous quarter. The number of companies funded increased by 12%.

San Francisco, California-based [Instagram](#) landed the largest round of the quarter, receiving \$50 million in series B financing for its technology that enables users to snap photos and upload them easily from their mobile devices. The company was subsequently acquired by Facebook for \$1 billion.

[Gopogo](#) of New York garnered \$3 million in seed round funding from undisclosed investors. The company is developing what it calls a "social commerce utility that chronicles discovery by connecting people, places and things through self-expression." Concurrent with the announcement, the company also said that it has been beta testing its model with more than 10,000 people in New York City and Los Angeles.

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**Chart 3 - Mobile Funding**


## Communications

The Communications sector raised \$33 million between 2 companies during the quarter, representing a drop in amounts funded and a 60% decrease in the number of companies funded versus the previous quarter.

The bulk of amount funded in the sector was a \$32 million financing for Columbia, Maryland-based [Message Systems](#) from undisclosed investors, according to an SEC regulatory filing. Founded in 1997, the company has developed message management solutions for high-volume environments and is backed by [NewSpring Capital](#) and other investors.

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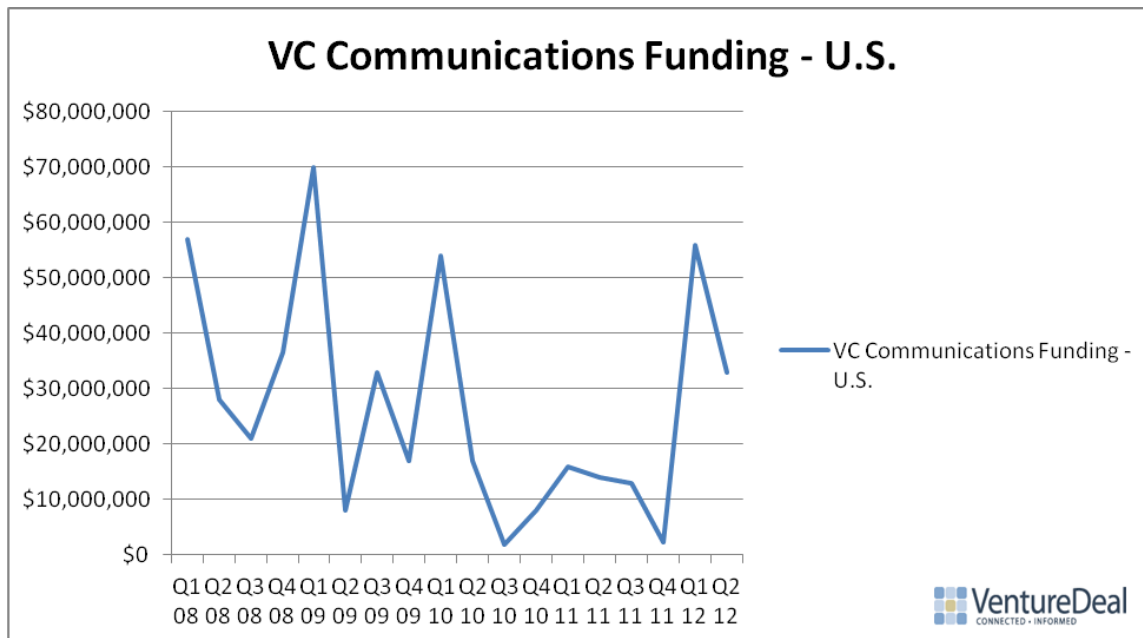
**Chart 4 – Communications Funding**


Table 1

**Venture Funding Activity – 2<sup>nd</sup> Quarter 2012**

<b>Industry</b>	<b>Total Disclosed Funding</b>	<b>% Change Vs. Prior Quarter</b>	<b>Number of Companies Funded</b>	<b>% Change vs. Prior Quarter</b>
Telecom	\$26 million	--	8	+ 166%
Wireless	\$204 million	+ 400%	20	+ 100%
Mobile	\$368 million	+ 34%	58	+ 12%
Communications	\$33 million	- 41%	2	- 60%
<b>Total</b>	<b>\$631 million</b>	<b>+ 63%</b>	<b>88</b>	<b>+ 26%</b>

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## Notes

This report was prepared by the staff of VentureDeal, LLC.

The information source used was the [VentureDeal.com](http://VentureDeal.com) database. VentureDeal is a venture capital database that provides the latest information about venture-backed technology companies, venture capital firms and transactions in the United States.

The database obtains transaction and company information from a wide variety of reputable public and private sources. While this report is free of charge, users may view the individual transactions supporting the totals herein by subscribing to VentureDeal.

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