



Venture Capital Funding Quarterly

Telecom • Wireless Mobile • Communications

2nd Quarter, 2014 – North America

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Summary

Telecommunications, Wireless, Mobile and Communications technology startups raised \$812 million during 2Q 2014, a decrease of 26% vs. the previous quarter. 110 companies received funding, representing an 18% increase from the previous quarter.

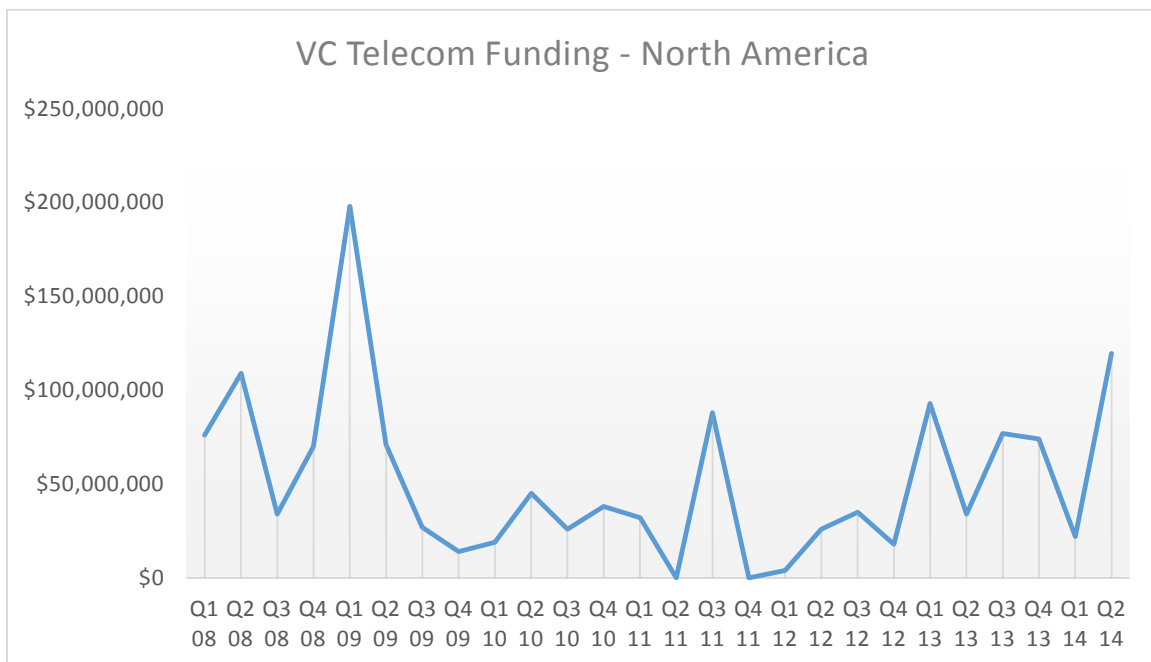
Only the Telecommunications and Wireless sectors posted an increase in quarterly funding results. The Mobile and Communications sectors showed decreases in aggregate funding amounts during the quarter, a reversal from the previous quarter's results.

Funding Activity

Telecom

The Telecom sector reversed its previous quarterly decrease in funding, with 5 companies receiving \$120 million, a 445% increase in overall funding levels.

Chart 1 - Telecom Funding



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Herndon, Virginia-based [EdgeConneX](#) landed \$25 million from investors including [True Ventures](#). The company is an infrastructure services provider of data center co-location facilities at cell phone sites.

Wireless

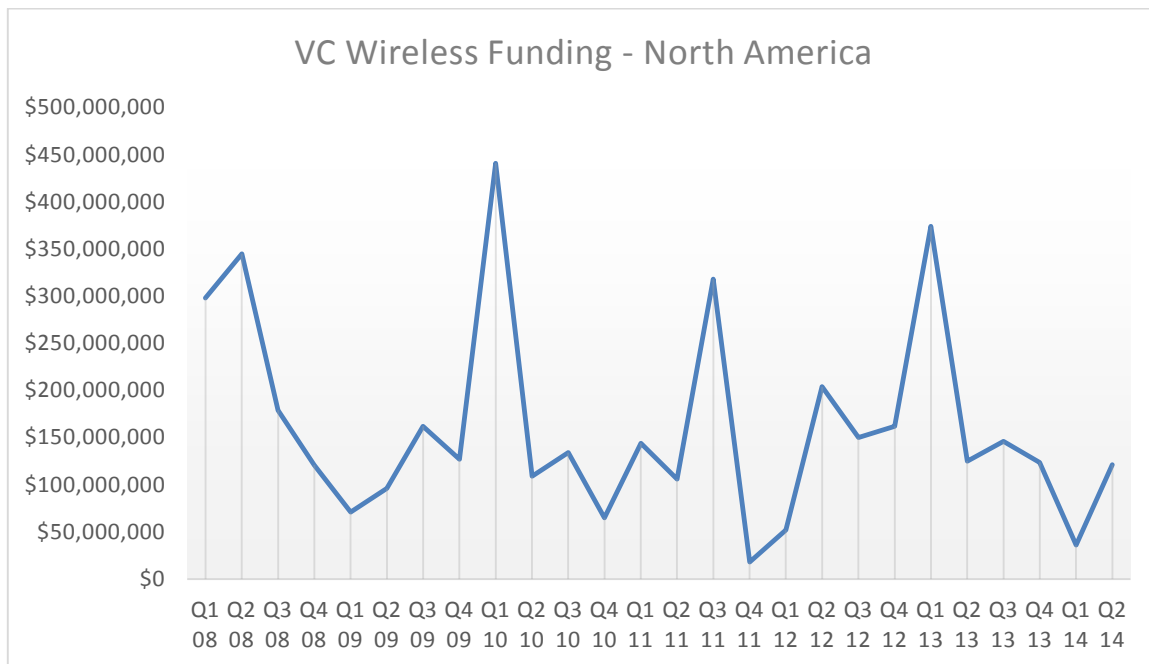
10 Wireless technology companies raised \$121 million during the quarter, an increase of 236% in dollar volume over the previous quarter along with a doubling in the number of companies receiving funding, from 5 to 10.

The largest funding round during the quarter was \$50 million in strategic venture capital for [Jasper Wireless](#) from [Temasek Holdings](#) and other investors. Jasper says that it is a one-stop shop for enterprises, OEMs, solution providers and operators for service IT and more recently for the Internet of Things (IoT).

Boston, Massachusetts-based [Federated Wireless](#) raised \$5 million in venture capital equity financing. Federated is developing technologies that maximize the utilization of wireless spectrum resources. Proceeds purposes from the financing were not disclosed by the company.

Rochester, New York-based [Quintel Technology](#) received \$10 million in an unpublished financing round. The company says that its mission is to “deliver leading-edge technology and products to wireless service providers while transforming the cost of delivering wireless services.” Proceeds purposes were not disclosed.

Chart 2 - Wireless Funding - See Next Page



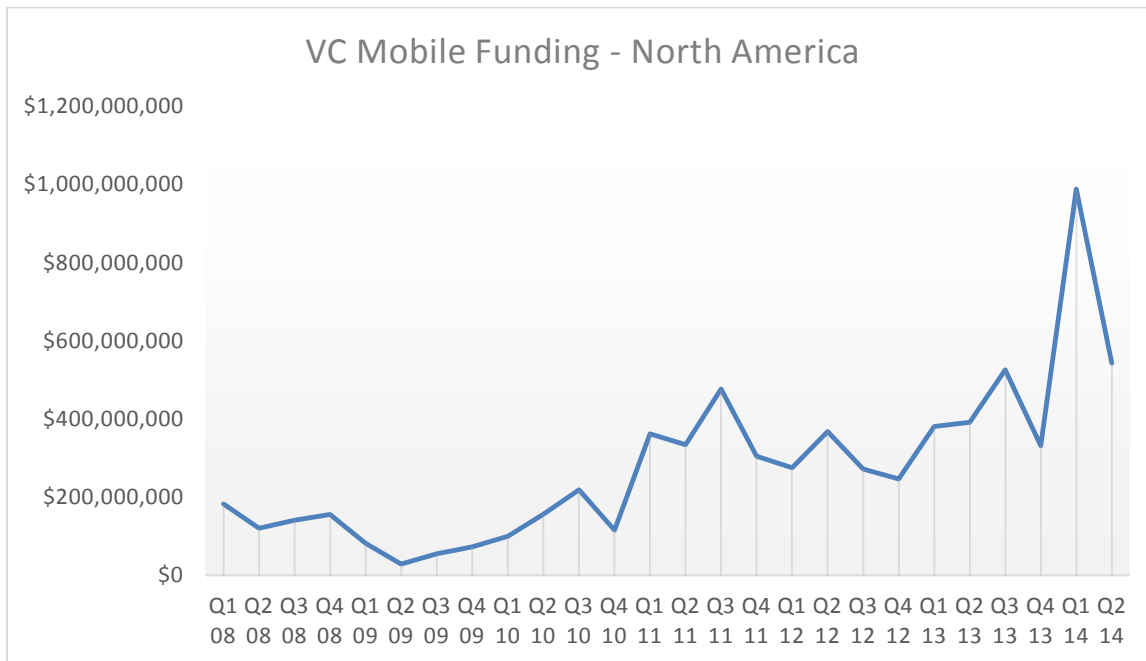
Mobile

The Mobile sector reversed its previous quarterly funding increase trend, with 92 companies securing \$543 million in new funding, representing a 45% decrease in funding amounts versus the previous quarter. However, the number of companies funded increased by 24%.

Orlando, Florida-based [Kony](#) garnered \$50 million in its financing round from corporate, venture capital and private equity investors. Kony has developed a suite of technologies that enable organizations to quickly define, design, develop and run specialized mobile applications for their customers. The lead investor was [Softbank Capital](#). The company said it would use the Softbank connection to further its global expansion initiatives.

At the seed stage, Ashburn, Virginia-based SceneDoc landed \$1.3 million for its mobile law enforcement investigation and field documentation software system. The company said it would use the funding to scale its operations.

Chart 3 - Mobile Funding



Communications

The Communications sector raised \$28 million between 3 companies during the quarter, representing a significant decrease in amounts funded and the number of companies versus the previous quarter.

San Francisco-based [Layer](#) garnered \$14.5 million in its Series A financing round from a syndicate of early stage venture capital investors. The company is developing an open communications layer for messaging, voice and video calling from any mobile or web product. The company said it would use the proceeds to widen its beta test development program.

Chart 4 – Communications Funding

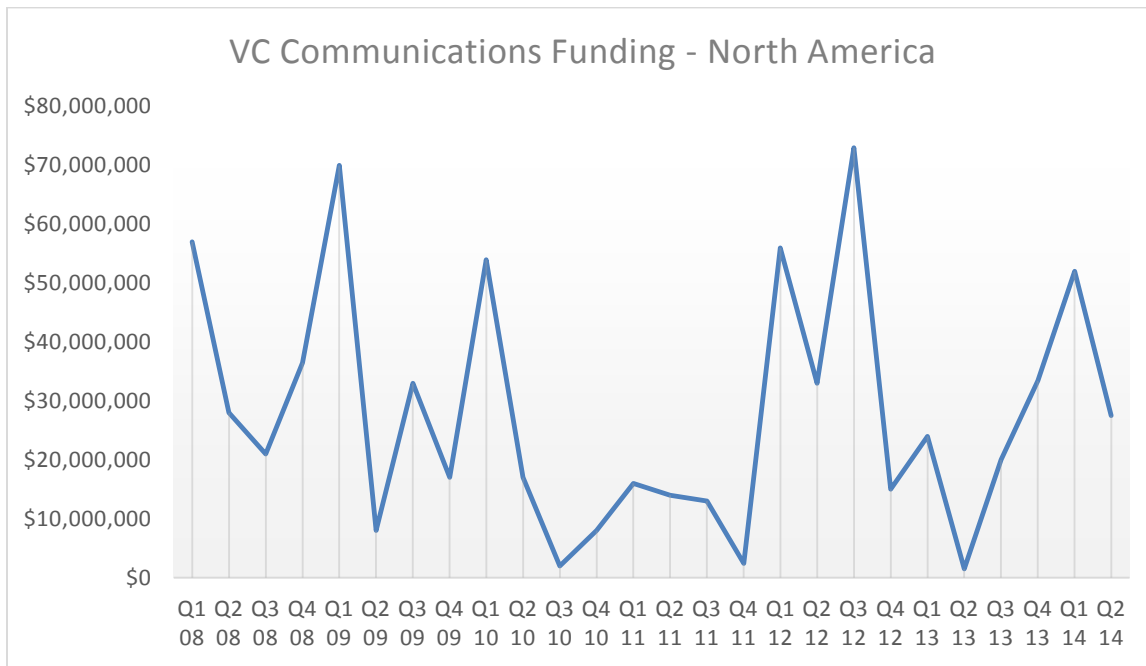


Table 1

Venture Funding Activity – 2nd Quarter 2014

Industry	Total Disclosed Funding	% Change Vs. Prior Quarter	Number of Companies Funded	% Change vs. Prior Quarter
Telecom	\$120 million	+ 445%	5	- 16%
Wireless	\$121 million	+ 236%	10	+ 100%
Mobile	\$543 million	- 45%	92	+ 24%
Communications	\$28 million	- 46%	3	- 63%
Total	\$812 million	- 26%	110	+ 18%

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Notes

This report was prepared by the staff of VentureDeal, LLC.

The information source used was the VentureDeal.com database. VentureDeal is a venture capital database that provides the latest information about venture-backed technology companies, venture capital firms and transactions in the United States.

The database obtains transaction and company information from a wide variety of reputable public and private sources. While this report is free of charge, users may view the individual transactions supporting the totals herein by subscribing to VentureDeal.

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