



# Venture Capital Funding Quarterly

## **Telecom • Wireless Mobile • Communications**

4<sup>th</sup> Quarter, 2014 – North America

Published by: [VentureDeal](#)

### **Contents**

Summary	2
Funding Activity	2
Notes	7

## Summary

Telecommunications, Wireless, Mobile and Communications technology startups raised \$1.1 billion during 4Q 2014, an increase of 52% vs. the previous quarter. 115 companies received funding, representing a 16% decrease from the previous quarter.

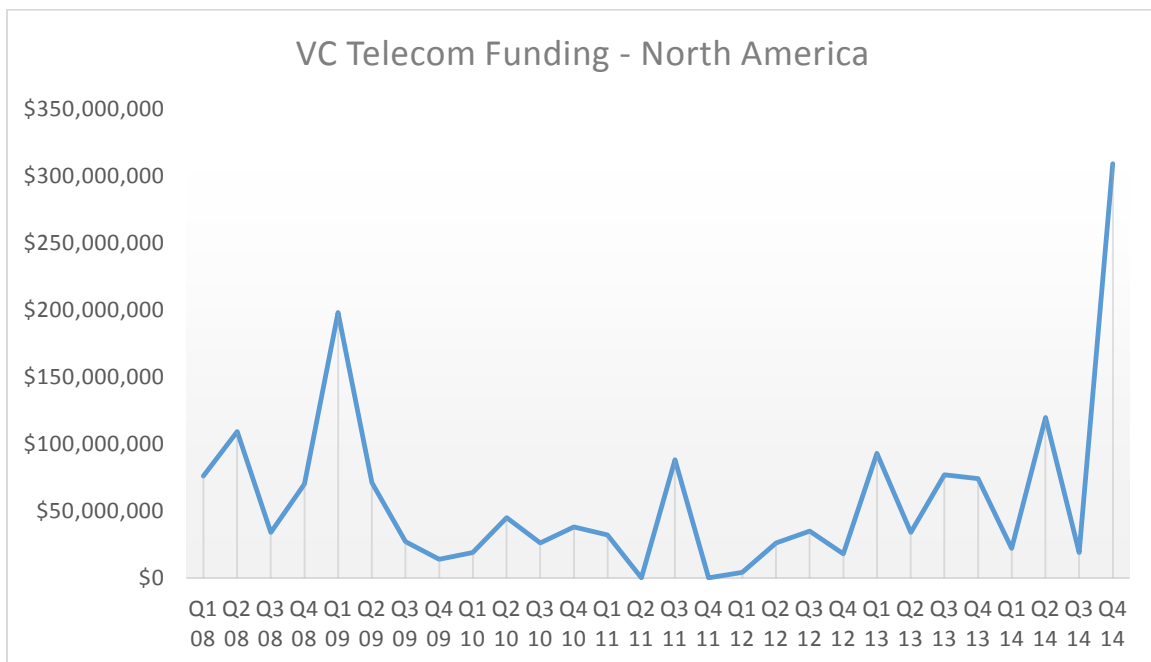
The Telecom, Communication and Mobile sectors posted an increase in quarterly funding results. The Wireless industry showed a decrease in aggregate funding amounts during the quarter, a reversal of the previous quarter's results.

## Funding Activity

### Telecom

The Telecom sector reversed its previous quarterly decrease in funding, with 10 companies receiving \$309 million, a skyrocketing increase in aggregate funding levels.

**Chart 1 - Telecom Funding**



This material has been prepared and issued by VentureDeal, LLC. The information contained herein is based on current information that VentureDeal considers reliable, but we make no representation that it is accurate or complete, and it should not be relied upon as such. It is provided with the understanding that VentureDeal is not acting in a fiduciary capacity. © 2015 VentureDeal. [Some Rights Reserved](#).

Austin, Texas-based [Mozido](#) accounted for most of the industry activity, landing \$185 million from the corporate venture capital arm of MasterCard and others to use for strategic acquisitions around the world. The company provides a suite of electronic payment and other telecommunication tools globally.

## Wireless

13 Wireless technology companies raised \$129 million during the quarter, a decrease of 16% in dollar volume over the previous quarter along with a 24% decrease in the number of companies receiving funding.

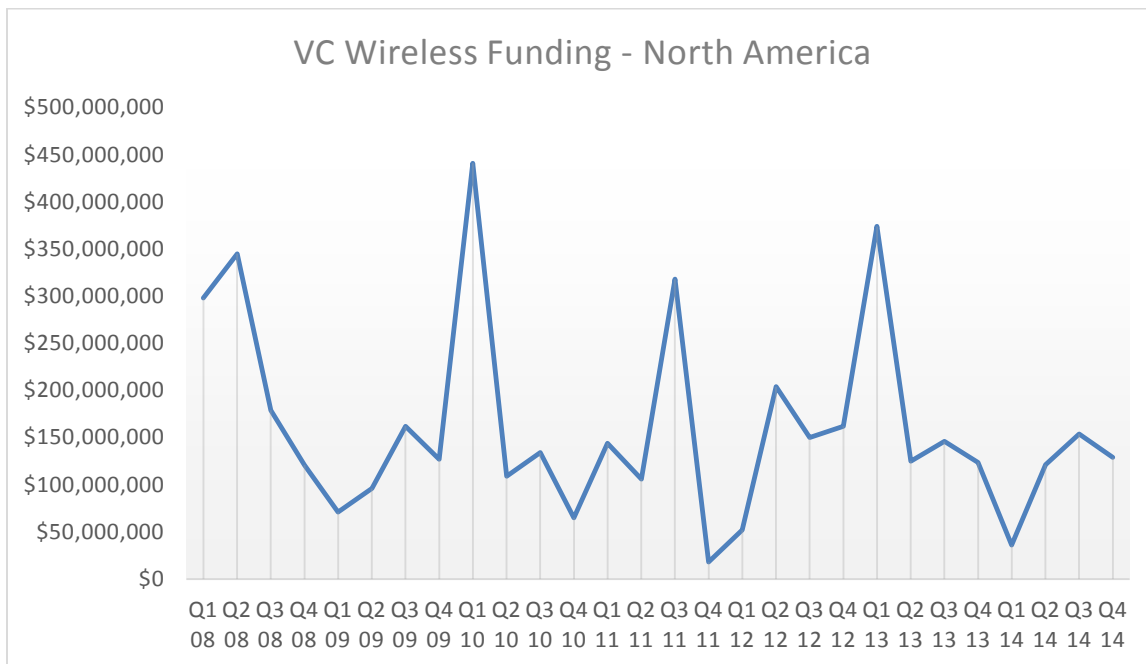
The largest funding round during the quarter was \$34.7 million in venture capital and debt financing for [Telcare](#), according to an SEC regulatory filing. The company has developed technologies that help connect “the last mile between patient and caregiver using wireless M2M technology.” Investors were not disclosed nor was how the company would use the funding proceeds. Telcare was still seeking \$2 million in additional financing as of the filing date in October, 2014.

At the seed stage, San Francisco-based [Truly Wireless](#) secured \$1.4 million for its “enterprise phone system that’s cheaper than traditional systems and runs entirely on smartphones.” The investor syndicate included top tier investor Index Ventures. The company publicly announced its product concurrent with the funding announcement.

[uBeam](#) closed \$10 million for its Series A financing round from top investors such as Andreessen Horowitz. The company is developing electronics that allow users to beam electricity through the air to charge electronic devices remotely. uBeam said it would use the funding proceeds to expand its engineering team and accelerate product development.

## **Chart 2 - Wireless Funding - See Next Page**

This material has been prepared and issued by VentureDeal, LLC. The information contained herein is based on current information that VentureDeal considers reliable, but we make no representation that it is accurate or complete, and it should not be relied upon as such. It is provided with the understanding that VentureDeal is not acting in a fiduciary capacity. © 2015 VentureDeal. [Some Rights Reserved](#).



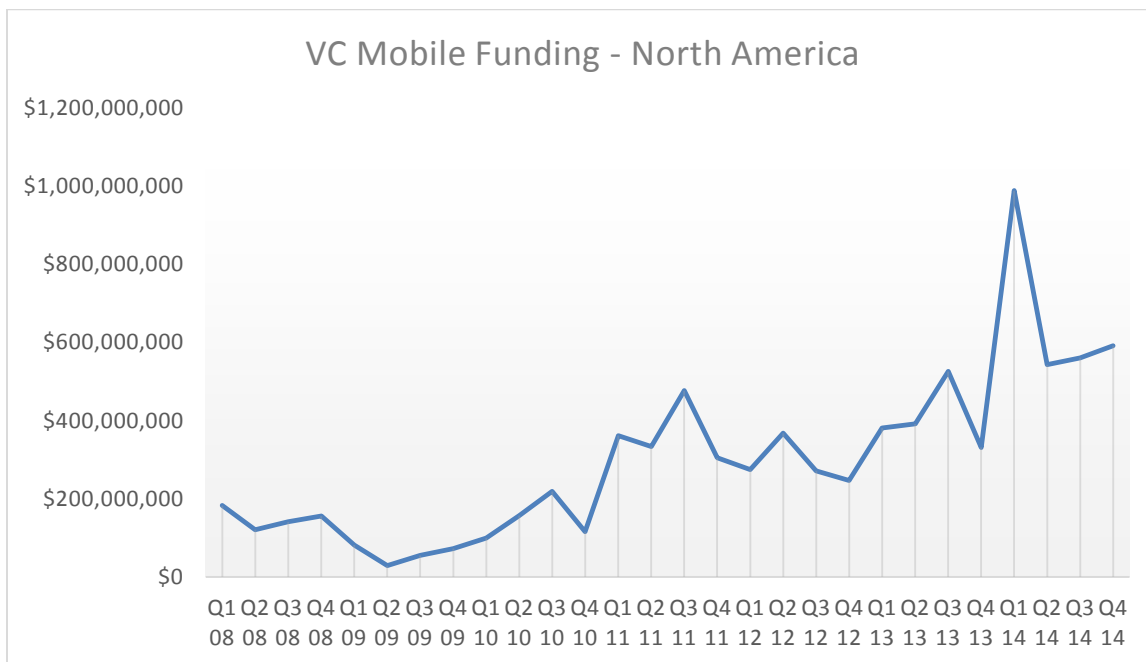
## Mobile

The Mobile sector continued its previous quarterly funding increase trend, with 86 companies securing \$592 million in new funding, representing a 6% increase in funding amounts versus the previous quarter. The number of companies funded decreased by 23%.

Culver City, California Based [NantMobile](#) garnered \$50 million in institutional financing, according to an SEC regulatory filing. The company is developing a next generation mobile marketing platform that aims to provide a more engaging experience for consumers. Proceeds purposes were not disclosed, nor were the investors in the financing.

At the seed stage, [Clef](#) landed \$1.6 million from Morado Venture Partners and others for development of technologies that “lets any site recognize their users based on their phones instead of anything they have to remember to type.” The company did not say how it would use the funding proceeds.

This material has been prepared and issued by VentureDeal, LLC. The information contained herein is based on current information that VentureDeal considers reliable, but we make no representation that it is accurate or complete, and it should not be relied upon as such. It is provided with the understanding that VentureDeal is not acting in a fiduciary capacity. © 2015 VentureDeal. [Some Rights Reserved](#).

**Chart 3 - Mobile Funding**


## Communications

The Communications sector raised \$94 million between 6 companies during the quarter, representing an almost tenfold increase in amounts raised and a 20% increase in the number of companies funded versus the previous quarter.

Campbell, California-based [AOptix Technologies](#) garnered \$45 million in financing from a syndicate of venture capital firms including Kleiner Perkins Caufield & Byers. The company provides laser communication systems for government applications. AOptix did not say how it would use the proceeds. It has raised in excess of \$130 million in financing since 2005.

This material has been prepared and issued by VentureDeal, LLC. The information contained herein is based on current information that VentureDeal considers reliable, but we make no representation that it is accurate or complete, and it should not be relied upon as such. It is provided with the understanding that VentureDeal is not acting in a fiduciary capacity. © 2015 VentureDeal. Some Rights Reserved.

### Chart 4 – Communications Funding

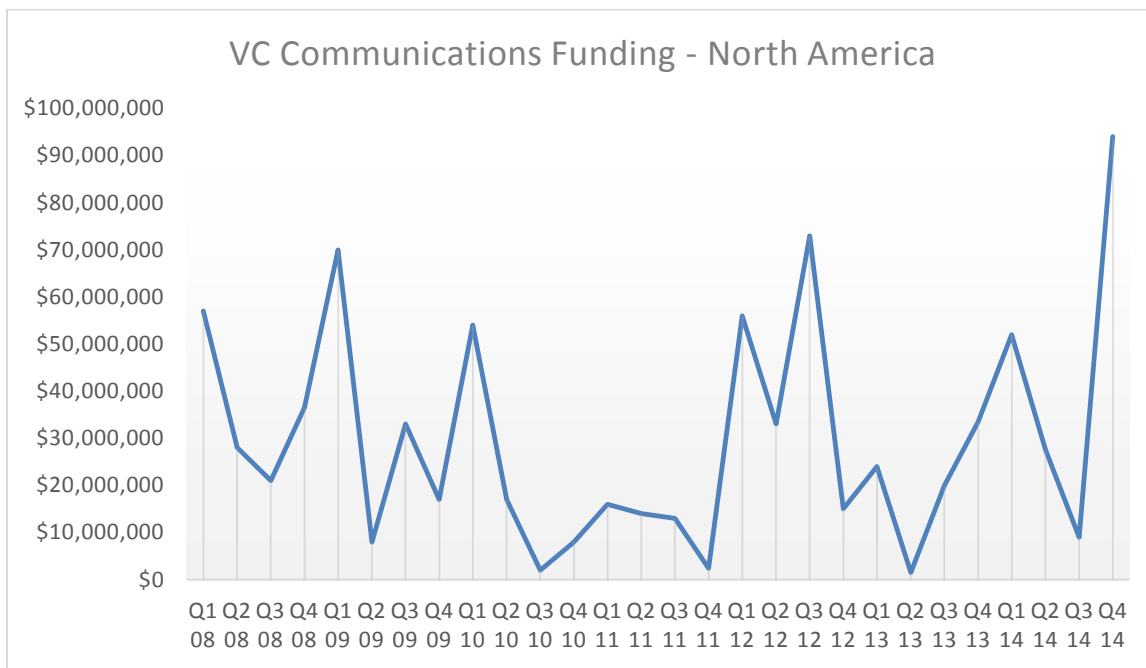


Table 1

### Venture Funding Activity – 4<sup>th</sup> Quarter 2014

Industry	Total Disclosed Funding	% Change Vs. Prior Quarter	Number of Companies Funded	% Change vs. Prior Quarter
Telecom	\$309 million	--%	10	+ 300%
Wireless	\$129 million	- 16%	13	- 24%
Mobile	\$592 million	+ 6%	86	- 23%
Communications	\$94 million	--%	6	+ 20%
<b>Total</b>	<b>\$1.1 billion</b>	<b>+ 52%</b>	<b>115</b>	<b>- 16%</b>

This material has been prepared and issued by VentureDeal, LLC. The information contained herein is based on current information that VentureDeal considers reliable, but we make no representation that it is accurate or complete, and it should not be relied upon as such. It is provided with the understanding that VentureDeal is not acting in a fiduciary capacity. © 2015 VentureDeal. Some Rights Reserved.

## Notes

This report was prepared by the staff of VentureDeal, LLC.

The information source used was the [VentureDeal.com](http://VentureDeal.com) database. VentureDeal is a venture capital database that provides the latest information about venture-backed technology companies, venture capital firms and transactions in the United States.

The database obtains transaction and company information from a wide variety of reputable public and private sources. While this report is free of charge, users may view the individual transactions supporting the totals herein by subscribing to VentureDeal.

This publication may be re-produced or re-transmitted for non-commercial purposes, subject to the copyright notice herein.

While all attempts have been made to verify information provided in this publication, neither the author nor the publisher assumes any responsibility for errors, omissions or contrary interpretation of the subject matter herein.

This publication is not intended for use as a source of any advice such as legal, medical, or accounting. The information contained herein may be subject to varying international, federal, state and/or local laws or regulations. The purchaser or reader of this publication assumes responsibility for the use of these materials and information. Adherence to all applicable laws and regulations, including international, federal, state and local, governing professional licensing, business practices, advertising and all other aspects of doing business in the US, Canada or any other jurisdiction is the sole responsibility of the purchaser or reader. Neither the author nor the Publisher assume any responsibility or liability whatsoever on the behalf of any purchaser or reader of these materials.