



Venture Capital Funding Quarterly

Telecom • Wireless Mobile • Communications

2nd Quarter, 2011 – United States

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Summary

Telecommunications, Wireless, Mobile and Communications technology startups raised \$454 million during Q2 2011, a decrease of 18% from the previous quarter. 66 companies received funding, a decrease of 11% quarter over quarter.

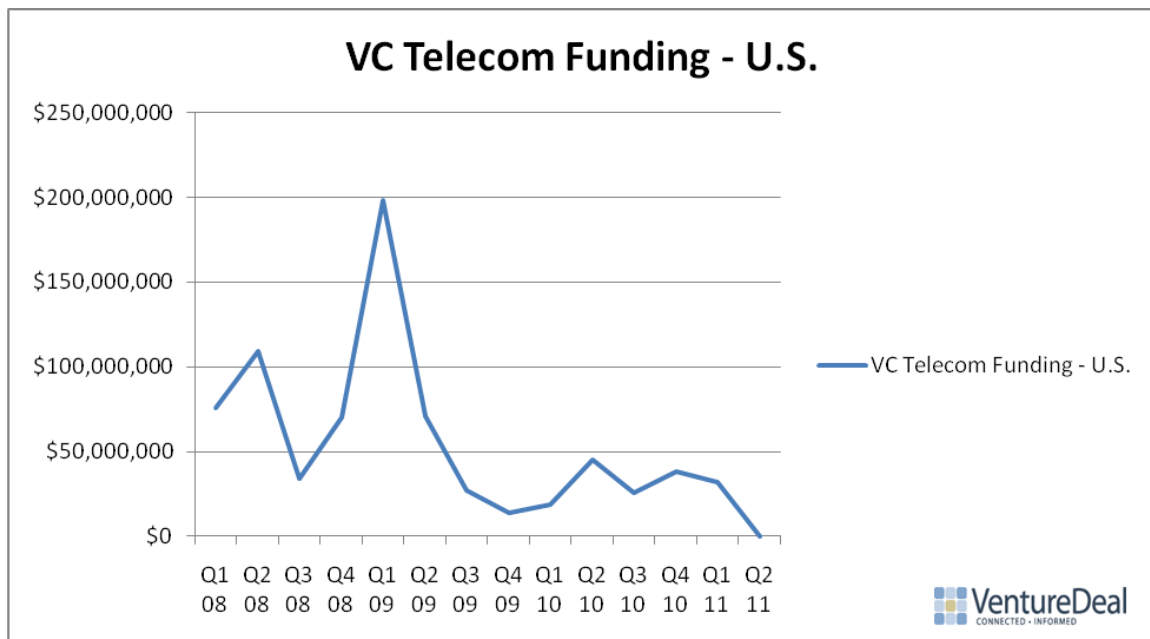
All four sectors posted decreased quarterly funding results - Wireless, Mobile and Communications, with the Telecom sector tallying a complete lack of disclosed funding.

Funding Activity

Telecom

The Telecom sector reversed its previous quarterly increase in funding, showing no disclosed funding rounds, versus 4 companies receiving \$32 million in funding during the previous quarter.

Chart 1 - Telecom Funding



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Wireless

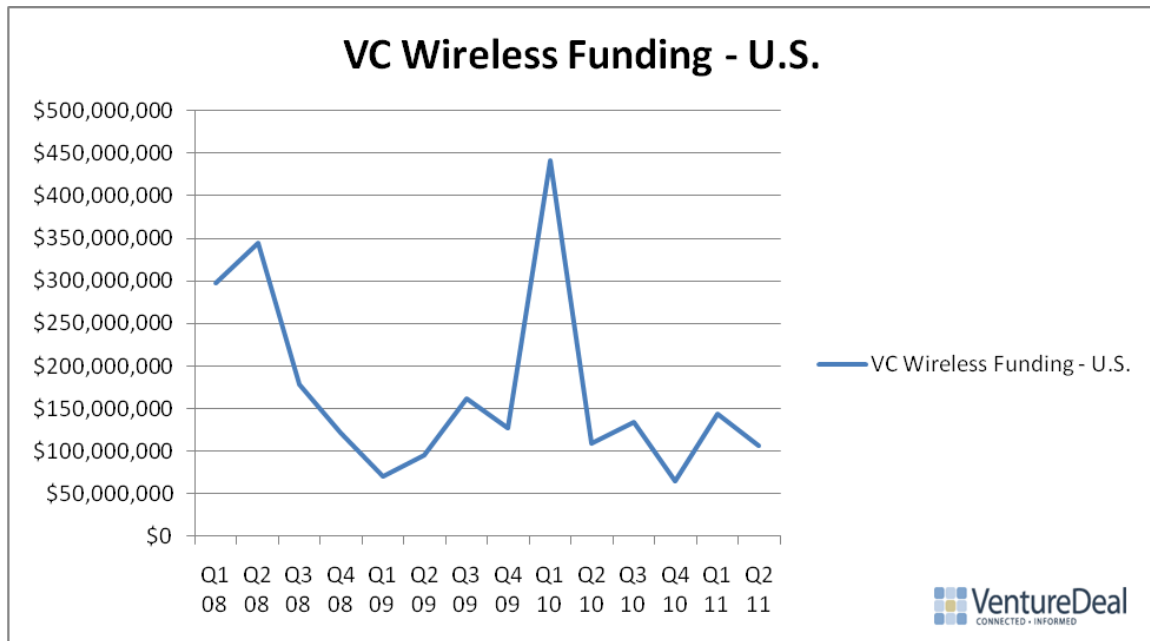
18 Wireless technology companies raised \$106 million during the quarter, a decrease of 26% in dollar volume and an increase of 20% in the number of companies receiving funding versus the previous quarter.

The largest funding round for a wireless company was \$31.6 million for [Tower Cloud](#), which provides mobile backhaul services from cell sites to mobile switching centers. Investors in the financing round were not disclosed by the company.

[SkyCross](#) garnered \$11 million in its series E investment round from a group of venture capital and corporate investors. The company said it would use the capital to support its "rapidly increasing business in Asia and United States."

[Ortiva Wireless](#) secured \$2.5 million in venture capital debt from undisclosed investors. The company sells a content delivery network for mobile network operators to help deliver the smoothest video and audio experiences under highly variable network conditions. Ortiva is still seeking \$1.286 million in additional debt financing and is backed by prominent venture capital and corporate investors.

Chart 2 - Wireless Funding - See Next Page



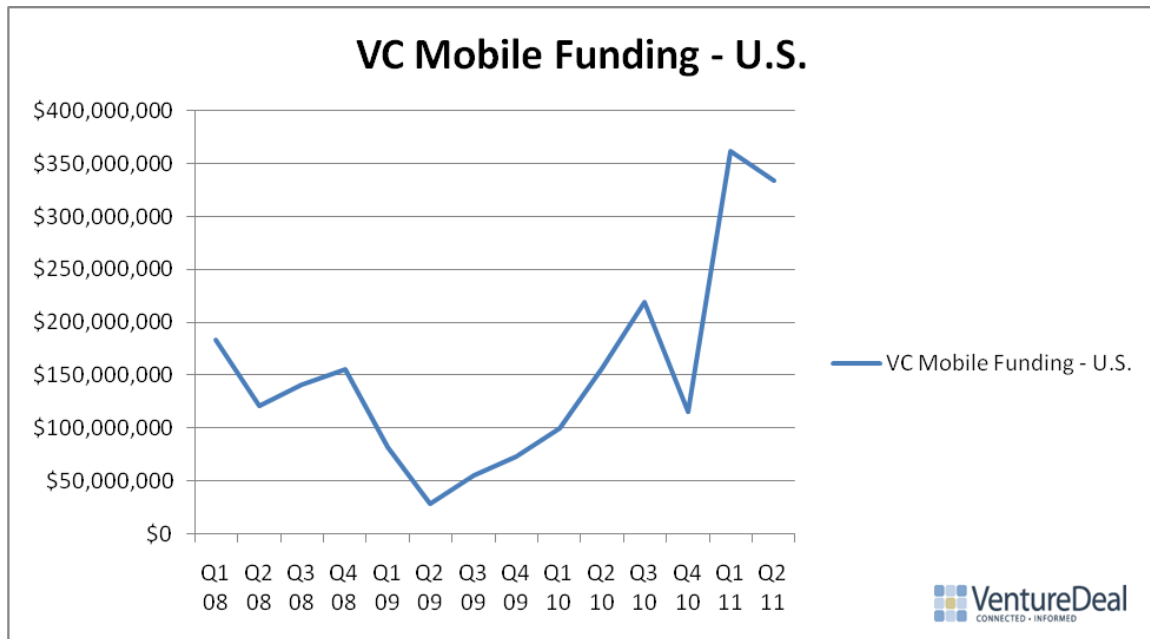
Mobile

The Mobile sector reversed its previous quarterly increase, with 44 companies securing \$334 million in new funding, representing an 8% decrease in funding amounts versus the previous quarter. The number of companies funded decreased by 15%.

San Francisco, California-based mobile payments company [Square](#) landed the largest round of the quarter, receiving \$100 million in its third financing round from [Kleiner Perkins Caufield & Byers](#) and Tiger Global Management (no website). Proceeds purposes were not disclosed.

Redmond, Washington-based [Glympse](#) closed its series B funding round at \$7.5 million from a syndicate of well-known venture capital firms. Glympse operates a service that enables GPS mobile phone users to share their location for a preset period of time with anyone they choose. The company said it would use the financing proceeds to develop new products and features.

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Chart 3 - Mobile Funding


Communications

The Communications sector raised \$14 million between two companies during the quarter, representing a 13% decline in amounts funded and a 33% decline in the number of companies funded versus the previous quarter.

Milpitas, California-based [Greenvity Communications](#) secured \$7 million in its first round of institutional venture capital investment. The company creates power line communications technologies for smart grid appliances, electrical vehicles, home gateways and other green-tech products.

Chart 4 – Communications Funding - See Next Page

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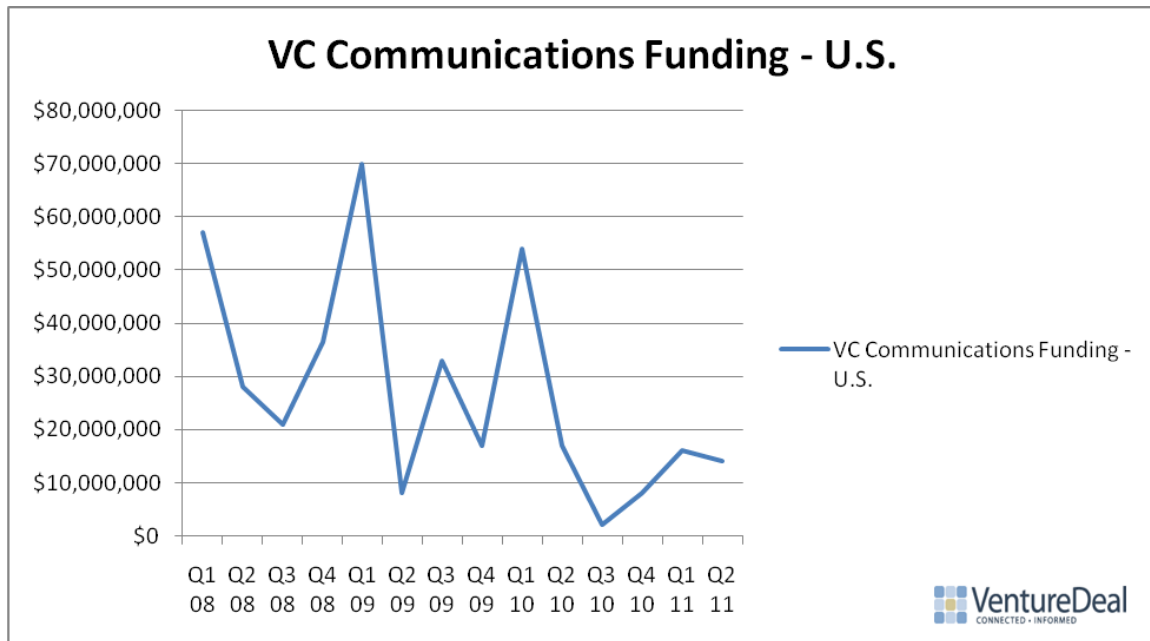


Table 1

Venture Funding Activity – 2nd Quarter 2011

Industry	Total Disclosed Funding	% Change Vs. Prior Quarter	Number of Companies Funded	% Change vs. Prior Quarter
Telecom	\$-- million	--	2	- 50%
Wireless	\$106 million	- 26%	18	+ 20%
Mobile	\$334 million	- 8%	44	- 15%
Communications	\$14 million	- 13%	2	- 33%
Total	\$454 Million	- 18%	66	- 11%

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Notes

This report was prepared by the staff of VentureDeal, LLC.

The information source used was the VentureDeal.com database. VentureDeal is a venture capital database that provides the latest information about venture-backed technology companies, venture capital firms and transactions in the United States.

The database obtains transaction and company information from a wide variety of reputable public and private sources. While this report is free of charge, users may view the individual transactions supporting the totals herein by subscribing to VentureDeal.

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